

PRODUCT SPECIFICATIONS

Crypto



Cryptocurrencies

Cryptocurrencies are the most exciting, volatile, and nonsensical asset class ever to exist. The cryptocurrency market is entirely unregulated and controlled predominantly by the reactions and mass psychology of retail speculators.

For experienced traders only, the Afterprime Cryptocurrency offering allows traders to go long or short using a CFD. This means traders do not need to actually hold cryptocurrency and be exposed to all of the risks of doing so – hacking, theft, counterparty risk from the exchange, etc.

Finance Charges

A financing charge will be applied to a cryptocurrency positions held overnight (00:00 server time) and are conveyed as an interest rate per annum. The high interest rate is a result of the increased risk and sometimes extreme volatility seen in the cryptocurrency asset class. Financing charges are x3 on Friday to account for the weekend.

Trading hours

The cryptocurrency markets trades 24 hours a day, 7 days a week. Afterprime permits full trading during the 5 day business week, with the ability to close positions over the weekend. The business week is from 5pm New York (ET) on Sunday through to 5pm New York on Friday. There is no daily break time on cryptocurrencies.

To align the daily chart candles with New York close (5pm ET) Afterprime's server time and charts are GMT+2 or GMT+3 when daylight savings is in effect.

General Product Specification

Execution	NDD,STP
Stop Loss - Minimum Order Distance	Zero - no minimum
Pending Orders - Good 'till Cancelled (GTC)	MT4 and TE only
Scalping Allowed	YES
Margin Call	MT4 120%, TE 83%*
Margin Stop Out	MT4 80%, TE 125%*
Hedging Allowed	YES
Hedging - Margin Requirement	Zero
Maximim Leverage	1:3
Margin Required	33%
Triple Swap	Friday
Commission (per lot round turn)	0.1% round turn

Note:

Margin requirements and leverage are subject to change.

*Please refer to Calculating Margin Level text in the following page to explain how this is determined

** Some symbols are subject to specific leverage/margin requirement pending global circumstances.



Product Specifications Cryptocurrencies

Cryptocurrencies							Standard (GMT +2)	NY Daylight Savings Time (GMT+3)
Symbol	Underlying Coin	Units (Per Lot)	Currency	Minimum Size(Per Trade)	Maximum Size (Per Trade)	Decimals	Trading Hours (MON - SUN)	Trading Hours (MON - SUN)
1INCHUSD	1INCH	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
ADAUSD	ADA	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
ALGOUSD	ALGO	1	USD	1000	100,000.00	4	00:00 – 24:00	00:00 – 24:00
ALICEUSD	ALICE	1	USD	100	10,000.00	3	00:00 – 24:00	00:00 – 24:00
ATOMUSD	ATOM	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
AVAXUSD	AVAX	1	USD	10	1,000.00	2	00:00 – 24:00	00:00 – 24:00
AXSUSD	AXS	1	USD	10	1000.00	2	00:00 – 24:00	00:00 – 24:00
BATUSD	BAT	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
BCHUSD	BCH	1	USD	0.1	100.00	2	00:00 – 24:00	00:00 – 24:00
BNBUSD	BNB	1	USD	0.1	100.00	2	00:00 – 24:00	00:00 – 24:00
BTCUSD	BTC	1	USD	0.1	100.00	2	00:00 – 24:00	00:00 – 24:00
CHRUSD	CHR	1	USD	1000	100,000.00	4	00:00 – 24:00	00:00 – 24:00
COMPUSD	COMP	1	USD	10	1000.00	2	00:00 – 24:00	00:00 – 24:00
CRVUSD	CRV	1	USD	100	10,000.00	3	00:00 – 24:00	00:00 – 24:00
DASHUSD	DAS	1	USD	10	1000.00	2	00:00 – 24:00	00:00 – 24:00
DOGEUSD	DOGE	1	USD	1000	100,000.00	5	00:00 – 24:00	00:00 – 24:00
DOTUSD	DOT	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
DYDXUSD	DYDX	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
EGLDUSD	EGLD	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
ENJUSD	ENJ	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
EOSUSD	EOS	1	USD	100	1,000.00	3	00:00 – 24:00	00:00 – 24:00
ETCUSD	ETC	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
ETHUSD	ETH	1	USD	0.1	100.00	2	00:00 – 24:00	00:00 – 24:00
FILUSD	FIL	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
FTMUSD	FTM	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
GALAUSD	GALA	1	USD	1000	100,000.00	5	00:00 – 24:00	00:00 – 24:00
GRTUSD	GRT	1	USD	1000	100,000.00	5	00:00 – 24:00	00:00 – 24:00
HBARUSD	HBAR	1	USD	1000	100,000.00	5	00:00 – 24:00	00:00 – 24:00
ICPUSD	ICP	1	USD	10	1,000.00	2	00:00 – 24:00	00:00 – 24:00
IOSTUSD	IOST	1	USD	1000	100,000.00	5	00:00 – 24:00	00:00 – 24:00
KNCUSD	KNC	1	USD	100	10,000.00	3	00:00 – 24:00	00:00 – 24:00



Product Specifications

Cryptocurrencies

Cryptocurrencies							Standard (GMT +2)	NY Daylight Savings Time (GMT+3)
Symbol	Underlying Coin	Units (Per Lot)	Currency	Minimum Size(Per Trade)	Maximum Size (Per Trade)	Decimals	Trading Hours (MON - SUN)	Trading Hours (MON - SUN)
LINKUSD	LINK	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
LRCUSD	LRC	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
LTCUSD	LTC	1	USD	10	1000.00	2	00:00 – 24:00	00:00 – 24:00
MANAUSD	MANA	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
MATICUSD	MATIC	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
MKRUSD	MKR	1	USD	0.1	100.00	1	00:00 – 24:00	00:00 – 24:00
NEARUSD	NEAR	1	USD	100	10,000.00	3	00:00 – 24:00	00:00 – 24:00
NEOUSD	NEO	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
OMGUSD	OMG	1	USD	100	10,000.00	3	00:00 – 24:00	00:00 – 24:00
ONEUSD	ONE	1	USD	1000	100,000.00	5	00:00 – 24:00	00:00 – 24:00
QTUMUSD	QTUM	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
SANDUSD	SAND	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
SKLUSD	SKL	1	USD	1000	100,000.00	4	00:00 – 24:00	00:00 – 24:00
SNXUSD	SNX	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
SOLUSD	SOL	1	USD	10	1,000.00	2	00:00 – 24:00	00:00 – 24:00
SUSHIUSD	SUSHI	1	USD	100	10,000.00	3	00:00 – 24:00	00:00 – 24:00
SXPUSD	SXP	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
THETAUSD	THETA	1	USD	100	10,000.00	3	00:00 – 24:00	00:00 – 24:00
TRXUSD	TRX	1	USD	1000	1,000,000.00	5	00:00 – 24:00	00:00 – 24:00
UNIUSD	UNI	1	USD	10	1,000.00	3	00:00 – 24:00	00:00 – 24:00
VETUSD	VET	1	USD	1000	100,000.00	4	00:00 – 24:00	00:00 – 24:00
XLMUSD	XLM	1	USD	100	10,000.00	5	00:00 – 24:00	00:00 – 24:00
XMRUSD	XMR	1	USD	0.1	100.00	2	00:00 – 24:00	00:00 – 24:00
XRPUSD	XRP	1	USD	100	10,000.00	4	00:00 – 24:00	00:00 – 24:00
XTZUSD	XTZ	1	USD	100	10,000.00	3	00:00 – 24:00	00:00 – 24:00
ZECUSD	ZEC	1	USD	10	1000.00	2	00:00 – 24:00	00:00 – 24:00

Note:

*Pip value refers to the second last digit quoted



HOT TIPS

- ✔ All Cryptocurrencies are priced in USD for quote, margin and swap/financing
- ✔ Cryptocurrency swaps are shown in MT4 as percentage per annum: details below
- ✔ All Cryptocurrencies trade Monday-Friday, 24 hours, no break times. Close only on Saturday and Sunday
- ✔ Maximum leverage offered for Cryptocurrencies: 1:3, i.e. 33% of the trade value is required for margin
- ✔ All buy/long trades enter via the ask price and exit via the bid. All sell/short trades enter via the bid and exit via the ask
- ✔ Stop loss/take profit orders trigger by the ask or bid depending whether buy/sell trade; MT4 chart candles/bars show bid

CALCULATING COMMISSIONS

Commission calculation = lot size x contract size x current price x round turn (RT) commissions %

e.g. 0.5 lot short BTCUSD; current price is \$16,000; commissions is 0.1% RT.

1. BTCUSD is priced in USD (see Currency column in table)
2. Contract size of all Cryptocurrencies is 1. Meaning: 1 lot = 1 x quoted price.
3. Commissions calculation: 0.5 (lots traded) x 1 (contract size) x USD \$16,000 (closing price) x 0.1% = USD -\$16 commissions paid for both open and close



CALCULATING SWAP/FINANCING FEE

Swap calculation = lot size x contract size x end-of-day price x swap / 100 / 360

e.g. 0.5 lot short BTCUSD; end-of-day price \$10,000; short swap: -15.00.

1. BTCUSD is priced in USD (see Currency column in table)
2. Contract size of all Cryptocurrencies. Meaning: 1 lot = 1 x quoted price.
3. Friday night is Triple swap (x3) for Cryptocurrencies.
4. Swap/financing calculation: 0.5 (lots traded) x 1 (contract size) x USD \$10,000 (closing price) x -15.00 (swap rate) / 100 (convert to percentage) / 360 (days*) = USD -2.083

Note:

- *360 is not an error for total days per year, it is the standard. Number divided by 100 to achieve a decimal.
- Triple swap (x3) applies on Friday night (Cryptocurrencies).
- Swap rates are visible in MT4: right click any product in Market Watch then select Specification.

CALCULATING POSITION VALUE

Position value (all priced in USD) = contract size x lot size x price

e.g. Short 2 lots LTCUSD; current price: bid price 41.25, ask price 42.10;

1. LTCUSD is quoted in USD. All short positions enter via the bid price and exit via the ask.
2. Calculation: 1 (contracts per lot) x 2 (lots traded) x 41.25 (bid price) = USD \$82.50

Note:

- when entering buy positions, the ask price is used for the above calculation.



CALCULATING MARGIN REQUIREMENT

Margin requirement = position value (contract size x lot size x price) / leverage

e.g. Short 2 lots LTCUSD; current price: bid price 41.25, ask price 42.10; 1:3 leverage.

Position Value

1. LTCUSD is quoted in USD. All short positions enter via the bid price and exit via the ask.
2. Calculation: 1 (contracts per lot) x 2 (lots traded) x 41.25 (bid price) = USD \$82.50

Margin Requirement

1. Margin requirement: USD \$82.50 (position value) / 3 (leverage 1:3) = USD \$27.50

Note:

all Cryptocurrency products are 1:3 leverage, i.e. require margin of 33% position value.